

Hawthorn Hill FY 2023 Financial Statement

The financial statements below are taken from Hawthorn Hill's Independent Auditor's Report on the Financial Statements, Year ended June 30, 2023. The complete financial statements are available at Families Forward's office, 3001 Grand Ave., Des Moines, IA, 50312.

Hawthorn Hill Statement of Financial Position June 30, 2023

Assets

Current Assets

Cash and cash equivalents	\$ 949,053
Certificates of deposit	141,841
Accounts receivable	10,129
Contributions receivable	15,393
Prepaid expenses	<u>4,187</u>
Total Current Assets	1,120,603

Other Assets

Certificates of Deposit	21,460
Investments	6,831
Property & equipment net of accumulated depreciation	<u>1,138,326</u>
Total Other Assets	1,166,617

Total Assets \$2,287,220

Liabilities and Net Assets

Current Liabilities

Accounts payable	\$ 8,752
Accrued expenses	20,643
Deferred revenue	17,650
Client escrow	2,110
Tenant security deposits	<u>13,702</u>
Total current liabilities	\$62,857

Net Assets

Net assets without donor restrictions	\$2,217,915
Net assets with donor restrictions	6,448
Total net assets	<u>\$2,224,363</u>

Total liabilities and net assets \$2,287,220

Hawthorn Hill
Statement of Activities
Year Ended June 30, 2023

	Without donor restrictions	With donor restrictions	Total
Revenues			
Contributions	\$ 792,038	\$ --	\$ 792,038
Program fees	169,143	--	169,143
Special events	39,357	--	39,357
Investment income	18,951	(1,143)	17,808
Gain on sale of assets	<u>(759)</u>	--	<u>(759)</u>
Total revenues and support	1,018,730	(1,143)	1,017,587
Expenses			
Program Services			
New Directions Shelter	497,964	--	497,964
The Home Connection	398,662	--	398,662
Supporting Services			
Management and general	61,795	--	61,795
Fund raising	<u>24,733</u>	--	<u>24,733</u>
Total Expenses	983,154	--	983,154
Change in net assets	35,576	(1,143)	34,433
Net assets, beginning	<u>2,182,339</u>	7,591	<u>2,189,930</u>
Net assets, ending	<u>\$2,217,915</u>	<u>\$6,448</u>	<u>\$2,224,363</u>