

## Bidwell Riverside Center FY 2023 Financial Statement

The financial statements below are taken from Bidwell Riverside's Independent Auditor's Report on the Financial Statements, Year ended June 30, 2023. The complete financial statements are available at Families Forward's office, 3001 Grand Ave, Des Moines, IA 50312.

### Bidwell Riverside Center Statement of Financial Position June 30, 2023

#### Assets

##### CURRENT ASSETS

Cash and cash equivalents	\$ 590,308
Certificates of deposit	347,780
Accounts receivable	23,211
Contributions receivable	65,890
Prepaid expenses	<u>3,558</u>
Total Current Assets	1,030,747

##### OTHER ASSETS

Investments	661,046
Property of equipment, net of accumulated depreciation	<u>662,972</u>
Total other assets	<u>1,324,018</u>

Total assets \$2,354,765

#### Liabilities and Net Assets

##### CURRENT LIABILITIES

Accounts payable	\$ 16,071
Accrued expenses	<u>34,351</u>
Total current liabilities	\$50,422

##### NET ASSETS

Net assets without donor restrictions	1,643,297
Net assets with donor restrictions	<u>661,046</u>
Total net assets	2,304,343

Total liabilities and net assets \$2,354,765

**Bidwell Riverside Center  
Statement of Activities  
Year Ended June 30, 2023**

	<u>Without donor restrictions</u>	<u>With donor restrictions</u>	<u>Total</u>
<b>REVENUES AND SUPPORT</b>			
Contributions	\$ 882,678	\$500	\$ 883,178
Child development program fees	415,405	--	415,405
Special events	53,453	--	53,453
Investment income	<u>15,060</u>	<u>56,074</u>	<u>71,134</u>
Total revenues and support	1,366,596	56,574	1,423,170
<b>EXPENCES</b>			
Program services			
Child Development Center	854,122	--	854,122
Bidwell Pantry	387,694	--	387,694
Supporting Services			
Management and general	48,434	--	48,437
Fundraising	<u>21,404</u>	<u>--</u>	<u>21,404</u>
Total Expenses	1,311,654	--	1,311,654
 CHANGE IN NET ASSETS	 54,942	 56,574	 111,516
 Net Assets, beginning	 <u>1,588,355</u>	 <u>604,472</u>	 <u>2,192,827</u>
 Net Assets, ending	 <u>\$1,643,297</u>	 <u>\$661,046</u>	 <u>\$2,304,343</u>